

FUNDING OPTION #1 – No Annexation

Water Rate Increase

- The current unincorporated water fund balance (\$900,000) will be used towards the project cost.
- If the project is funded with water and sewer charges only, the water/sewer bill would go up to **275%**. An average user with 5,000 gallons a month will pay \$281.74 instead of \$153.68 current charges. The Bensenville resident only pays \$102.45 per month for the same usage. Roughly \$179.29 more per month or \$2,151.48 more per year.

Current Bill			
5000 Gallons Will be	Regular Bensenville Resident (100%)	Surcharge (50%)	Uninc. Resident Current Bill (150%)
Fixed Service Charge	\$ 10.00	\$ 5.00	\$ 15.00
Water (\$10 per 1,000 Gallons)	\$ 50.00	\$ 25.00	\$ 75.00
Sewer (\$8.49 per 1,000 Gallons)	\$ 42.45	\$ 21.23	\$ 63.68
Total	\$ 102.45	\$ 51.23	\$ 153.68

Future Bill			
5000 Gallons Will be	Regular Bensenville Resident (100%)	Surcharge (175%)	Uninc. Resident Future Bill (275%)
Fixed Service Charge	\$ 10.00	\$ 17.50	\$ 27.50
Water (\$10 per 1,000 Gallons)	\$ 50.00	\$ 87.50	\$ 137.50
Sewer (\$8.49 per 1,000 Gallons)	\$ 42.45	\$ 74.29	\$ 116.74
Total	\$ 102.45	\$ 179.29	\$ 281.74

Property Address	Average House
Account #	(All)
Parcel 1	(All)

SCENARIO - NO ANNEXATION (WATER/SEWER RATE INCREASE)

Draft & Confidential

DRAFT PROPOSAL SUBJECT TO CHANGE

Control #	Street
###	xyz

Name as per Prop. Tax	Senior	Current Annual Water Bill (Including 50%)	50 % Surcharge (Included in water bill)	Land EAV	Improv. EAV	Total Exemptions	Tax Rate	Current Tax Total	Current Fire Tax
Average Resident	No	1,643	536	24,000	52,965	6,000	7.9676	5,654	268
Grand Total		1,643	536	24,000	52,965	6,000	7.9676	5,654	268

No Annexation Scenario.
The project cost is paid by the additional surcharge on the water bill.

Annual Analysis	Current			Proposed (@ 275% of the Bensenville Resident Rates)										Extra Cost	Extra Cost in Percentage	Per Month Burden
	Annual Water Bill	Annual Property Tax	Total	Water Bill (100%)	175% Surcharge	Total Water Bill (275%)	Current Taxes	New Taxes (Village Or Fire)	SSA Tax	Refuse Savings	Vehicle Sticker	Total Annual Impact				
Year 1	1,643	5,654	7,297	1,095	1,917	3,012	5,654	-	-	-	-	8,666	1,369	18.76%	114.10	
Year 2	1,692	5,767	7,459	1,128	1,974	3,103	5,767	-	-	-	-	8,870	1,410	18.91%	117.52	
Year 3	1,743	5,882	7,625	1,162	2,034	3,196	5,882	-	-	-	-	9,078	1,453	19.05%	121.05	
Year 4	1,795	6,000	7,795	1,197	2,095	3,291	6,000	-	-	-	-	9,292	1,496	19.19%	124.68	
Year 5	1,849	6,120	7,969	1,233	2,157	3,390	6,120	-	-	-	-	9,510	1,541	19.34%	128.42	
Year 6	1,905	6,242	8,147	1,270	2,222	3,492	6,242	-	-	-	-	9,734	1,587	19.48%	132.27	
Year 7	1,962	6,367	8,329	1,308	2,289	3,597	6,367	-	-	-	-	9,964	1,635	19.63%	136.24	
Year 8	2,021	6,495	8,515	1,347	2,357	3,705	6,495	-	-	-	-	10,199	1,684	19.77%	140.33	
Year 9	2,081	6,625	8,706	1,388	2,428	3,816	6,625	-	-	-	-	10,440	1,734	19.92%	144.53	
Year 10	2,144	6,757	8,901	1,429	2,501	3,930	6,757	-	-	-	-	10,687	1,786	20.07%	148.87	
Year 11	2,208	6,892	9,100	1,472	2,576	4,048	6,892	-	-	-	-	10,940	1,840	20.22%	153.34	
Year 12	2,274	7,030	9,304	1,516	2,653	4,170	7,030	-	-	-	-	11,200	1,895	20.37%	157.94	
Year 13	2,343	7,171	9,513	1,562	2,733	4,295	7,171	-	-	-	-	11,465	1,952	20.52%	162.68	
Year 14	2,413	7,314	9,727	1,609	2,815	4,423	7,314	-	-	-	-	11,738	2,011	20.67%	167.56	
Year 15	2,485	7,460	9,946	1,657	2,899	4,556	7,460	-	-	-	-	12,017	2,071	20.82%	172.58	
Year 16	2,560	7,610	10,169	1,706	2,986	4,693	7,610	-	-	-	-	12,302	2,133	20.98%	177.76	
Year 17	2,637	7,762	10,398	1,758	3,076	4,834	7,762	-	-	-	-	12,595	2,197	21.13%	183.09	
Year 18	2,716	7,917	10,633	1,810	3,168	4,979	7,917	-	-	-	-	12,896	2,263	21.28%	188.59	
Year 19	2,797	8,075	10,872	1,865	3,263	5,128	8,075	-	-	-	-	13,203	2,331	21.44%	194.24	
Year 20	2,881	8,237	11,118	1,921	3,361	5,282	8,237	-	-	-	-	13,519	2,401	21.59%	200.07	
	\$ 44,148	\$ 137,377	\$ 181,525	\$ 29,432	\$ 51,506	\$ 80,938	\$ 137,377	\$ -	\$ -	\$ -	\$ -	\$ 218,315	\$ 36,790	20.16%	\$ 153.29	

Assumptions

- a) Water bill in each scenario is assumed to increase by 3% inflation rates.
- b) In this Scenario, Water bill will have 175% surcharge to cover the debt service cost of the project.